



Equipment Finance

PO Box 230789
Portland, OR 97281-0789

December 23, 2005

Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street NW
Washington, DC 20423-0001

Re: 20002695P/002-0002695-057

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc.
13010 SW 68th Parkway
Portland, OR 97223

Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537

A short summary of the document to appear in the index follows:

Partial Release of the Equipment listed on the (I) Master Lease Agreement, dated July 1, 2000 between Preferred Capital, Inc., as Lessor/Secured Party and The Andersons, Inc., as Lessee/Debtor, (II) Master Assignment and Assumption Agreement, dated June 1, 2000 between Preferred Capital, Inc., Assignor, and U.S. Bancorp Leasing & Financial, Assignee, and (III) the Amendment to Master Lease Agreement, dated August 11, 2003 between U.S. Bancorp Equipment Finance, Inc., formerly known as U.S. Bancorp Leasing & Financial, Lessor and The Andersons, Inc., Lessee, covering the equipment described below:

ONE (1) RAILCAR AEX004540

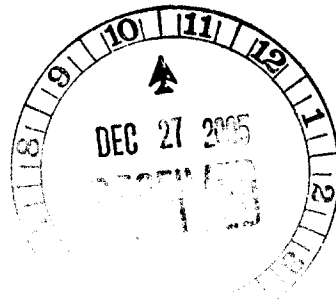
Please file this Partial Release as a secondary document under Recordation Number 23011 and **return the original to: The Andersons**
480 West Dussel Drive
Maumee, OH 43537

A check covering the filing fee of \$33.00 is enclosed.

Sincerely,

Annie Noyes
Collateral Specialist
(800) 253-3468 ext. 297

Enclosure(s)



RECORDATION NO. 23011-D FILED

DEC 27 '05

4-48 PM

SURFACE TRANSPORTATION BOARD



Equipment Finance

PO Box 230789

Portland, OR 97281-0789

RECORDATION NO. 23011-D

FILED

DEC 27 '05

4-48 PM

SURFACE TRANSPORTATION BOARD

Partial Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc., formerly known as U.S. Bancorp Leasing & Financial hereby releases all of its right, title and interest in and to, the railcar more specifically described as follows:

ONE (I) RAILCAR AEX004540

The primary document(s), to which this partial release relates, are the (I) Master Lease Agreement, dated July 1, 2000 between Preferred Capital, Inc., as Lessor/Secured Party and The Andersons, Inc., as Lessee/Debtor, (II) Master Assignment and Assumption Agreement, dated June 1, 2000 between Preferred Capital, Inc., Assignor, and U.S. Bancorp Leasing & Financial, Assignee, and (III) the Amendment to Master Lease Agreement, dated August 11, 2003 between U.S. Bancorp Equipment Finance, Inc., formerly known as U.S. Bancorp Leasing & Financial, Lessor and The Andersons, Inc., Lessee, were recorded with the Surface Transportation Board, under Recordation Number(s) (I) 23011 (II) 23011-A dated July 25, 2000 at 10:41am, and (III) 23011-B dated August 21, 2003 at 3:37pm.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this **23rd** day of **December 2005**.

U.S. Bancorp Equipment Finance, Inc.

By: Carri Bell
Carri Bell, Collateral Manager

STATE OF OREGON)

)ss.

County of Washington)

On this **23rd** day of **December 2005**, personally appeared Carri Bell, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

Notary Public of Oregon

BEFORE ME:

